

**AUTHORIZATION FORM OF PROXY HOLDER FOR PARTICIPATION TO THE ORDINARY
GENERAL MEETING OF TECHNICAL OLYMPIC S.A. ON 24/6/2011 OR ANY REPEAT
MEETINGS THEREOF**

To TECHNICAL OLYMPIC S.A.
Shareholders Services
20 Solomou Str., Alimos, 17456

Full name:	
Corporate name (for legal entities):	
Representative (for legal entities):	
Father's name :	
Name of contact (for legal entities)	
Address:	
Headquarters (for legal entities):	
ID Number / Passport:	
VAT (for legal entities):	
Telephone	
Investor Account Number in the Dematerialised Securities System (DSS):	
Number of Shares and votes:	

AUTHORIZATION

I, the undersigned Shareholder of TECHNICAL OLYMPIC S.A. hereby declare that during the foregoing Ordinary General Meeting and any repeat hereof, I will be represented by the following:

.....

Voting instructions in case that there are more than one proxy holders

*The way that the majority of the proxy holders will vote, shall be described in details.
 Eg: all proxy holders must attend at the General Meeting and act jointly or severally. In case of attendance of more than one proxy holder, then the first attendant excludes the others.*

.....

Voting and Instructions of execution of voting rights per topic of the Agenda.

IN CASE OF APPOINTMENT OF A BoD MEMBER AS A REPRESENTATIVE TO THE GENERAL MEETING, THE DEFINITION OF THE VOTE IS OBLIGATORY (IN FAVOR, AGAINST OR ABSTAIN)

- Submission and approval of the annual financial statements of the fiscal year 2010, on a consolidated and corporate basis, of the relevant Board of Directors report and the Chartered Accountant – Auditor's Report.

IN FAVOR	AGAINST	ABSTAIN	VOTE ACCORDING TO DISCRETION

2. Exemption of the BoD members and the Chartered Accountant – Auditor from any liability for damages, on a consolidated and corporate level, for the fiscal year 2010.

IN FAVOR	AGAINST	ABSTAIN	VOTE ACCORDING TO DISCRETION

3. Appointment of a chartered accountant / auditor company, member of the Institute of Certified Public Accountants of Greece, for the fiscal year 2011 and determination of its remuneration, under the provisions of article 37 L. 3693/2008

IN FAVOR	AGAINST	ABSTAIN	VOTE ACCORDING TO DISCRETION

4. Permission, according to article 23, C.L. 2190/1920, par. 1, as amended by Law 3604/2007, article 32(2), to BoD members or Directors of the company, who participate in any form to the company's management, to act for their benefit or on behalf of others, accordingly to any of the goals of the company and to participate as equal partners to companies that have the same objectives

IN FAVOR	AGAINST	ABSTAIN	VOTE ACCORDING TO DISCRETION

5. Pre-approval of BoD members' fee for the fiscal year 2011, according to provision of article 24(2) of Codified Law 2190/1920.

IN FAVOR	AGAINST	ABSTAIN	VOTE ACCORDING TO DISCRETION

6. Special approval, according to article 23A, par. 2 of Codified Law 2190/1920, for execution of agreements between the company and its subsidiaries on the one hand and BoD members, individuals controlling the company, their spouses and relatives to third degree, related through blood or marriage, as well as legal entities controlled from the above, on the other

IN FAVOR	AGAINST	ABSTAIN	VOTE ACCORDING TO DISCRETION

7. Amendments of articles 18, 20, 21, 22, 23, 24 & 28 of Articles of Association in accordance with C.L. 2190/1920, as amended by L. 3884/10.

IN FAVOR	AGAINST	ABSTAIN	VOTE ACCORDING TO DISCRETION

8. Other announcements

IN FAVOR	AGAINST	ABSTAIN	VOTE ACCORDING TO DISCRETION

SHAREHOLDER'S COMMENTS

.....
.....
.....

Date:
The Shareholder

(signature)
(certification by the Greek police or any bank)
(for legal companies please affix the company's seal)